

**I. CALL TO ORDER**

President McRae called the annual meeting of the Board of Directors to order at 6:30 p.m. Individuals in attendance are listed below:

Board Members

Michael McRae, Board President  
Gary Page, Board Vice President  
Misha Sarkovich, Board Member  
Mike Carey, Board Member  
Randy Marx, Board Member

Staff Members

Tom R. Gray, General Manager  
Michael Nisenboym, Operations Manager  
Chi Ha-Ly, Finance Manager  
Shawn Huckaby, Cust. Service Manager  
Ben Voight, Operations Superintendent

Absent

Legal Counsel

Visitors

George Babcock  
Tim Menezes

**II. PUBLIC COMMENT**

None.

**III. CONSENT CALENDAR**

**1. Approval of Minutes of January 8, 2018 Annual Board Meeting.**

Director Page moved to approve the consent calendar as presented.

Director Marx seconded the motion.

Motion carried with the following votes: McRae – aye, Page – aye, Carey – aye, Marx – aye and Sarkovich – aye.

**IV. ACTION ITEMS: NEW BUSINESS**

**1. Annual Officer Election for 2019**

Director Sarkovich moved to approve officers of Fair Oaks Water District as officers of Fair Oaks Water District Financing Corporation.

Director Marx seconded the motion.

Motion carried with the following votes: McRae – aye, Page – aye, Carey– aye, Marx – aye and Sarkovich – aye.

**V. DIRECTORS REPORTS AND COMMENTS**

None.

**VI. ADJOURNMENT**

With no further business to come before the Board, President McRae adjourned the meeting at 6:35 p.m.

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The Board approved the preceding minutes on January 13, 2020

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Tom R. Gray  
General Manager/Board Secretary

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Date