

**Fair Oaks Water District**  
**GFOA Award News Release**  
OCTOBER 31, 2016

**Fair Oaks Water District Again Recognized for  
Excellence in Financial Reporting**

**FAIR OAKS, CA**—Fair Oaks Water District receives Certificate of Achievement for Excellence in Financial Reporting for the FIFTEENTH consecutive year.

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the Fair Oaks Water District by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The award winning CAFR has been judged by an impartial panel to meet the high standards of the GFOA program including demonstrating a spirit of full disclosure to clearly communicate the District's financial story. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting that GFOA awards and its attainment represents a significant accomplishment by the Fair Oaks Water District and its management.

The Fair Oaks Water District has been awarded the Certificate of Achievement for Excellence in Financial Reporting from GFOA every year that the current management team has been together. While acknowledging this achievement, FOWD Board President Dave Underwood stated that: *"This is another example of the professionalism, attention to detail, and integrity that the FOWD's Executive Team and staff demonstrate on a regular basis. FOWD customers are in good hands being served water with transparency and frugality during times where such attributes are difficult to find. The Board is very proud of the Executive Team and staff that serve water to the people of FOWD."*

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago and Washington D.C.