

I. CALL TO ORDER

President Sarkovich called the annual meeting of the Board of Directors to order at 6:30 p.m. Individuals in attendance are listed below:

Board Members

Misha Sarkovich, Board President
Lonny Gossett, Board Vice President
Randy Marx, Board Member
Michael McRae, Board Member

Staff Members

Tom R. Gray, General Manager
Michael Nisenboym, Operations Manager
Chi Ha-Ly, Finance Manager

Absent

Timothy Healey, Board Member

Legal Counsel

Visitors

Ted Costa, SJWD Board Member
Keith Durkin, SJWD Assistant General Manager
Chris Ames, Water Quality Technician

II. PUBLIC COMMENT

None.

III. CONSENT CALENDAR

The following consent calendar items were considered and acted upon as one:

1. Approval of Minutes

a. Annual Board Meeting of January 09, 2012

M/S/C Marx/Gossett to approve consent calendar items III.1a as presented.
Absent Director Healey

IV. ACTION ITEMS: NEW BUSINESS

1. Annual Officer Election for 2013

M/S/C Gossett /Marx, to approve officers of Fair Oaks Water District as officers of
Fair Oaks Water District Financing Corporation.
Absent Director Healey

V. DIRECTORS REPORTS AND COMMENTS

None.

VI. ADJOURNMENT

With no further business to come before the Board, President Sarkovich adjourned the meeting at 6:33 p.m.

The Board approved the preceding minutes on January 13, 2014

Tom R. Gray
General Manager/Board Secretary

Date